

**ARKANSAS INSURANCE DEPARTMENT
LICENSE DIVISION, 1200 WEST THIRD STREET
LITTLE ROCK, ARKANSAS 72201
PHONE 501-371-2750
FAX 501-683-2604**

**INSTRUCTIONS FOR SURPLUS LINES BROKER/PRODUCER
APPLICATION**

Resident Individuals:

1. Must be licensed as a property/casualty agent for 3 years. No exceptions.
2. Must complete the application, and submit with \$1000.00 fee made payable to the Arkansas Insurance Department and the exam fee of \$ 97.00 made payable by company check, money order or cashier's check \$97.00 to Assessment Systems Incorporated.
3. Residents must also attach a bond to the interest of the State of Arkansas in the amount of \$50,000.
4. The completed application, fees, bond must be mailed to:

CAT*ASI
1123 S. University Ave,
Suite 915
Little Rock, Arkansas 72204

5. Once CAT*ASI processes the application, they will mail the applicant a permit. Once the applicant receives the permit they may call 1-888-204-6259 to set the time, date and place of their exam.
6. Study Material---applicants can purchase a Property Casualty Merit Manual from Independent Agent Association at 501-221-2444 or Professional Insurance Agent's at 501-225-1645. Applicants may access the Arkansas code on-line at www.state.ar.us go under State Government and then code on-line. A Content outline of the exam is located on the back of this instruction form.

Non-resident Surplus Lines Brokers/Producers:

1. Must complete the application for surplus lines brokers, attach a current home state certification no older than 60 days—which shows they hold this line of license in their home state. Submit fee in the amount of \$1,000.00 made payable to the Arkansas Insurance Department. No bond is required.
2. If the applicant is not licensed for surplus lines in home state, then they must meet the same requirements as an Arkansas resident in order to obtain that designation in the State of Arkansas. The non-resident can contact CAT*ASI to see if CAT*ASI can make the exam available in the applicant's home state, if not, then the applicant must travel to exam site in Arkansas to sit for the exam.

ARKANSAS SURPLUS LINES

CONTENT OUTLINE

(50 SCOREABLE QUESTIONS)

I. GENERAL INSURANCE DEFINITIONS

- A. Actual Cash Value**
- B. Agreed value**
- C. Coinsurance**
- D. Insurable Interest**
- E. Loss**
- F. Negligence**
- G. Physical Hazard**
- H. Proximate Cause**
- I. Reinsurance**
- J. Replacement Cost**
- K. Risk**
- L. Salvage**

II P OLICIES, COVERAGE, FORMS

- A. Commercial General Liability**
- B. Building and Personal Property**
- C. Claims Made**
- D. Extended Dishonesty**
- E. Employee Dishonesty**
- F. Liability**
 - a. Contingent**
 - b. Umbrella**
 - c. Contractual**

III. ARKANSAS INSURANCE COMMISSIONER, SURPLUS LINES LICENSING

- A. Powers and Duties of the Insurance Commissioner**
- B. Filings**
- C. Required Bonds**
- D. License Requirements, Issuance**
- E. License Revocation, suspension**

IV. ARKANSAS SURPLUS LINES LAW

- A. Purpose**
- B. Report, Records**
- C. Coverage**
- D. Definitions**
- E. Premium, evidence of Insurance**
- F. Policy Wording**
- G. Premium Tax**